



FEES REGULATION AUTHORITY

Maharashtra Professional Educational Institutions (Regulation of Admissions) and Unaided Private Professional Educational Institutions (Regulation of Fees)(Amendment)Ordinance, 2026

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
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Minutes of Meeting of Authority

Dt. 28/04/2026

The Meeting of the Fees Regulation Authority (constituted under section 11(2)(3)(4) of the Maharashtra Professional Educational Institutions (Regulation of Admissions) and Unaided Private Professional Educational Institutions (Regulation of Fees) as Amended vide Ordinance No. II of 2026 held on **28th April, 2026** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai – 400 051.

The following were present/absent:

1.	Hon'ble Justice V. L. Achliya (Retd.), Chairperson of Fees Regulation Authority	:	Present.
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Member of Fees Regulation Authority	:	Not Present.
3.	Shri. Manoj Damodar Chandak, Chartered Accountant, Member of Fees Regulation Authority	:	Present.
4.	Shri. Nitin Bapurao Chavan, Chartered Accountant, Member of Fees Regulation Authority	:	Present.
5.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant, Member of Fees Regulation Authority	:	Present.
6.	Shri. Atul Damodar Dharap, Cost Accountant, Member of Fees Regulation Authority	:	Present.
7.	Shri. Adv. Dharmendra Dilip Mishra, Professional Educationist, Member of Fees Regulation Authority	:	Present.
8.	The Director, Technical Education, Mumbai, Ex-Officio Member of Fees Regulation Authority.	:	Absent.
9.	The Director Higher Education, (M.S), Ex-Officio Member of Fees Regulation Authority.	:	Absent.
10.	Commissioner Medical Education (M.S) , Ex-Officio Member of Fees Regulation Authority	:	Absent.
11.	The Director, Directorate of AYUSH, Maharashtra State, Ex-Officio Member of Fees Regulation Authority	:	Absent

(Signature)

12.	The Member Secretary of the Maharashtra Council of Agriculture Education and Research , Pune , Ex-Officio Member of Fees Regulation Authority	:	Absent
13.	Shri.Dileep Sardesai, I.A.S., Commissioner & Competent Authority, State Common Entrance Test Cell (holding additional charge) as Member Secretary of Fees Regulation Authority.	:	Present.

Item No.4: To consider the proposals for approval of fees for the academic year 2026-2027.

"Discussed.

After examining the proposals and the documents submitted in support of the proposals, the fees of the Institutes/Colleges mentioned below have been finalised as under:-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
1	MB3104	Lala Lajpatrai Institute of Management, Mumbai ,Taluka- Mumbai	M.B.A	1,89,000/-
2	MB3105	Mahatma Gandhi Mission's Institute of Management Studies & Research ,RAIGAD ,Taluka- Panvel	M.B.A	1,62,000/-
3	MB3106	MET's Institute of Management, Mumbai ,Taluka- Mumbai Suburban	M.B.A	2,36,500/-
4	MB3107	Prin. L. N. Welingkar Institute of Management Development & Research, Mumbai , Taluka- Mumbai	M.B.A	4,40,000/-
5	MB3108	Rizvi Institute of Management Studies & Research, Mumbai ,Taluka- Mumbai Suburban	M.B.A	1,80,000/-
6	MB3109	S.I.E.S. College of Management Studies, Mumbai ,Navi Mumbai ,Taluka- Thane	M.B.A	2,35,000/-
			M.C.A	2,26,000/-
7	MB3115	Anjuman-I-Islam's Allana Institute of Management Studies, Mumbai ,Taluka- Mumbai	M.B.A	1,24,000/-
8	MB3116	Agnel Charities Agnel Seva Sangha's Fr. C. Rodrigues Inst. of Management. Studies, Navi Mumbai ,Vashi,Taluka- Thane	M.B.A	2,45,000/-

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Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
9	MB3118	Zagdu Singh Charitable Trust's Thakur Institute of Management Studies & Research, Mumbai ,MUMBAI ,Taluka- Mumbai Suburban	M.B.A	2,73,000/-
10	MB3120	Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai ,MUMBAI ,Taluka- Mumbai Suburban	M.B.A	1,95,000/-
11	MB3121	Sahajeevan Shikshan Sanstha's Madanbhai Sura Institute of Business Management, Khed Dist. Ratnagiri ,KHED-RATNAGIRI ,Taluka- Khed	M.B.A	89,500/-
12	MB3128	Mandar Education Society's Rajaram Shinde College of Master of Business Administration, Chiplun ,RATNAGIRI ,Taluka- Chiplun	M.B.A	36,000/-
13	MB3129	Mumbai Institute of Management & Research, Mumbai ,MUMBAI ,Taluka- Mumbai	M.B.A	1,10,500/-
14	MB3438	Aditya Institute Of Management Studies & Research ,Taluka- Mumbai Suburban	M.B.A	1,98,000/-
			M.C.A	1,06,500/-
15	MB4101	Shree Shivaji Education Society, Dr. Panjabrao Deshmukh Institute of Management Technology & Research, Nagpur ,NAGPUR ,Taluka- Nagpur (Urban)	M.B.A	79,000/-
16	MB4105	GES Department Of Management Technology N.M.D.PG College Of Arts, Commerce, Law & Management, Gondia ,Taluka- Gondiya	M.B.A	71,000/-
17	MB4106	Shikshan Prasarak Mandal's Dept. of Management Studies, Nabira Mahavidyalaya, Nagpur ,Taluka- Katol	M.B.A	82,000/-
18	MB4107	Yugantar Education Society's Tirpude Institute of Management Education, Nagpur ,Taluka- Nagpur (Rural)	M.B.A	1,20,000/-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
19	MB4110	Vidya Shikshan Prasarak Mandal's Central Instt. of Business Mgmt. Research & Development, Nagpur ,NAGPUR ,Taluka- Nagpur (Urban)	M.B.A	1,58,000/-
20	MB4125	Jai Durga Bahuudeshiya Sanstha's Green Heaven Institute of Management and Research, Nagpur (Formerly known as Jai Durga Bahuudeshiya Sanstha's Orange City Institute of Higher Education, (Nagpur),Taluka- Nagpur (Rural)	M.B.A	1,12,500/-
21	MB4127	Dhananjayrao Gadgil Institute Of Co Operative Management, Nagpur ,Taluka- Nagpur (Urban)	M.B.A	45,000/- (As Demanded)
22	MB4128	Ranibai Agnihotri Institute of Computer Information Technology, Ramnagar, Wardha ,WARDHA ,Taluka- Wardha	M.B.A	86,000/-
23	MB4129	Central India College Of Business Management And Studies, Lonara, Nagpur ,Nagpur ,Taluka- Nagpur (Rural)	M.B.A	1,13,000/-
24	MB4307	Renaissance Institute Of Management Studies, Datala New Chandrapur ,Chandrapur ,Taluka- Chandrapur	MBA	95,500/-
25	MB4614	Shantiniketan Business School, Nagpur ,NAGPUR ,Taluka- Nagpur (Urban)	M.B.A	70,500/-
26	MB4615	Shiksha Mandal's, Govindram Seksaria College Of Commerce, Department Of Advanced Management Studies, ,Wardha ,Taluka- Wardha	M.B.A	69,000/-
27	MB4634	Kirsan's Mission Institute of Management, Gankhaira ,Taluka- Goregaon	M.B.A	45,000/-
28	MB4661	City Premier College of Management, Nagpur (FORMERLY KNOWN AS - Ahirkar Institute of Management Studies) ,Taluka- Nagpur (Rural)	M.B.A	50,000/-
29	MB5101	Khandesh College Education Society's Institute of Management & Research, Jalgaon ,JALGAON ,Taluka- Jalgaon	M.B.A	74,500/-



Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
30	MB5102	Godavari Institute of Management & Research, Jalgaon , , Taluka- Jalgaon	M.B.A	74,000/-
31	MB5111	BPHE Society's Institute of Management Studies, Career Development & Research , Taluka- Ahmednagar	M.C.A	1,08,000/-
32	MB5112	Padmashree Dr. Vithalrao Vikhe Patil Foundation's Institute of Business Management & Rural Development, Ahmednagar , AHMEDNAGAR , Taluka- Nagar	M.C.A	68,500/-
33	MB5113	Nashik District Maratha Vidya Prasarak Samaj's Institute of Management Research & Technology, Nashik , NASHIK , Taluka- Nashik	M.B.A	1,17,000/-
34	MB5116	Navjeevan Institute of Management, Nashik , NASHIK. , Taluka- Nashik	M.B.A	90,000/-
35	MB5120	MET's Institute of Management, Adgaon, Nashik , NASHIK , Taluka- Nashik	M.B.A	1,76,000/-
36	MB5123	Nashik Gramin Shikshan Prasarak Mandal, Brahma Valley Institute of Management, Anjaneri, Nashik , NASHIK , Taluka- Trimbakeshwar	M.B.A	80,000/-
37	MB5127	Kalyani Charitable Trust, Kalyani Ravindra Sapkal College Of Management Studies, Nashik , Taluka- Trimbakeshwar	M.B.A	1,28,000/-
38	MB5152	G. H. Rasoni Institute of Business Management, Jalgaon , JALGAON , Taluka- Jalgaon	B.Engg.	90,500/-
39	MB5321	Institute of Management and Science, Sakegaon , BHUSAWAL / JALGAON , Taluka- Bhusawal	M.B.A	1,21,000/-
40	MB5325	Global Institute of Management, Velhale Tal. Sangamner Dist. Ahmednagar , TAL. Sangamner, Dist. Ahmednagar , Taluka- Sangamner	M.B.A	76,000/-
41	MB5386	DR B V Hiray College Of Mannagement & Research Centre Malegaon , Taluka- Malegaon	M.B.A	58,500/-
			M.C.A	35,500/-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
42	MB6101	Amrutvahini Institute of Management & Business Administration, Sangamner ,SANGAAMNER ,Taluka- Sangamner	M.B.A	1,37,000/-
43	MB6106	Institute of Science's Institute of Business Management & Research, Pune ,Taluka- Haveli	M.B.A	96,000/-
44	MB6107	P.D.E.A's Mahatma Phule Institute of Management & Computer Studies, Hadapsar, Pune ,PUNE ,Taluka- Haveli	M.B.A	1,21,500/-
45	MB6108	Marathwada Mitra Mandal's Institute of Mangement Education Research & Training, Pune ,PUNE ,Taluka- Pune City	M.B.A	1,48,000/-
46	MB6114	Maharshi Karve Sreeshikshan Sanstha's Smt. Hiraben Nanavati Insttt. of Mangnt. & Research for Women, Pune ,PUNE ,Taluka- Pune City	M.B.A	2,03,500/-
47	MB6117	Shri Shivaji Maratha Societys Institute of Management & Research, Pune ,PUNE ,Taluka- Pune City	M.B.A	49,000/-
48	MB6118	All India Shri Shivaji Memorial Society's, Institute of Management, Pune ,PUNE ,Taluka- Haveli	M.B.A	1,53,500/-
49	MB6120	Shri Khanderao Pratishthan's Dnyansagar Institute of Management and Research, Balewadi, Pune ,PUNE ,Taluka- Haveli	M.B.A	1,22,000/-
50	MB6123	Mahtma Jyotiba Phule Edu Trust's S.N.G. Institute of Management & Research, Jaidwadi, Pune ,PUNE ,Taluka- Khed	M.B.A	72,500/-
51	MB6121	Rajgad Dnyanpeeth's Rajgad Institute of Management Research and Development ,PUNE ,Taluka- Haveli	M.B.A	1,06,000/-
52	MB6124	Kasturi Shikshan Sansta's Institute of Management, Shikhrapur ,PUNE ,Taluka- Shirur	M.B.A	61,000/-
53	MB6132	Sinhgad Institute of Business Administration and Research, Pune ,PUNE ,Taluka- Haveli	M.B.A	1,51,000/-
			M.C.A	75,000/-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
54	MB6134	Siddhant Institute Of Business Management, Pune ,Taluka- Mawal	M.B.A	95,000/-
55	MB6143	JSPM's Jayawantrao Sawant Institute of Management & Research, Handewadi road,Hadapsar, Pune, Taluka- Haveli	M.B.A	1,29,000/-
56	MB6150	Sharad Chandra Pawar Institute of Management, Otur, Pune ,Taluka- Junnar	M.B.A	82,000/-
57	MB6165	Nav Sahyadri Charitable Trust's, Institute of Business Management & Research, Chakan ,PUNE ,Taluka- Khed	M.B.A	1,45,000/-
58	MB6167	Kamla Education Society's Pratibha Institute of Business Management, Chinchwad, Pune ,Taluka- Haveli	M.B.A	1,00,000/-
			M.C.A	87,500/-
59	MB6168	Shikshan Maharshi Dr. D.Y. Patil Centre for Management & Research, Chikhali , Pune ,City- Chinchwad, Dist- Pune ,Taluka- Haveli	M.B.A	1,43,000/-
			M.C.A	1,13,000/-
60	MB6174	K. J.'s Educational Institute, Trinity Institute of Management and Research, Haveli, Pune ,Taluka- Haveli	M.B.A	1,05,000/-
61	MB6186	Indian Institute of Cost and Management Studies & Research ,Taluka- Haveli	M.B.A	1,12,000/-
62	MB6192	Pimpri Chinchwad Education Trust's S.B. Patil Institute of Management, Nigdi, Pune ,Taluka- Haveli	M.B.A	1,37,000/-
63	MB6197	Aditya Education Foundation's Aditya Institute of Management, Narhe, Pune ,Taluka- Haveli	M.B.A	89,000/-

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Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
64	MB6199	Poona Institute of Management Sciences & Entrepreneurship, Pune - 411001 ,PUNE ,Taluka- Pune City	M.B.A	1,10,000/-
65	MB6200	Nav Sahyadri Charitable Trust's, Institute of Management Science, Pimpri (Bk.) ,Pune ,Taluka- Khed	M.B.A	1,71,000/-
66	MB6152	Zeal Education Society's Dnyanganga Institute of Career Empowerment & Research, Pune ,PUNE ,Taluka- Haveli	M.B.A	1,40,000/-
			M.C.A	1,40,000/-
67	MB6164	Asma Institute of Management, Shivane, Pune ,PUNE ,Taluka- Haveli	M.B.A	86,500/-
			M.C.A	58,500/-
68	MB6195	Zeal Education Society's, Zeal Institute of Management and Computer Application ,PUNE ,Taluka- Haveli	M.B.A	1,12,000/-
69	MB6204	Chetan Dattaji Gaikwad Institute of Management Studies, Pune ,PUNE ,Taluka- Pune City	M.B.A	1,02,500/-
70	MB6209	Deshbhakta Ratnappa Kumbhar College of Commerce Department of Management Studies, Kolhapur, Taluka- Karvir	M.B.A	68,000/-
71	MB6210	Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil Institute of Management Studies & Research, Varye, Satara. ,SATARA ,Taluka- Satara	M.B.A	1,24,000/-
72	MB6213	Chh. Shahu Institute Of Business Edu And Res Vasantraodada Patil Institute Of Management Studies & Research, Sangli ,SANGLI ,Taluka- Miraj	M.B.A	98,500/-
			M.C.A	84,000/-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2026-2027 Per student
73	MB6216	Krishna Foundation Malkapur-Karad's Jaywant Institute of Management, Wathar ,SATARA ,Taluka- Karad	M.B.A	85,500/-
74	MB6226	Sou.Devibai Narayandas Chhabada Rural Edu.'s Late Naryandas Bhawandas Chabada Instt. of Engineering,(MBA) Satara ,SATARA ,Taluka- Jaoli	M.B.A	52,000/-
75	MB6366	Saibalaji Education Society, International Institute Of Management & Human Resource Development(W), Nere Marunje, Pune ,Taluka- Mulshi	M.B.A	1,08,000/-
76	MB6547	Suryadatta Institute Of Management & Mass Communication ,Taluka- Mulshi	M.B.A	2,33,500/-
			M.C.A	1,13,000/-
77	MB6614	Sadhu Vaswani Institute Of Management Studies For Girls ,PUNE ,Taluka- Pune City	M.B.A	1,60,005/- (As Demanded)
78	MB6615	Sankalp Business School ,PUNE ,Taluka- Haveli	M.B.A	74,500/-
79	MB6627	Camp Education Society's Rasiklal M. Dhariwal Institute of Management ,Taluka- Haveli	M.B.A	1,29,500/-
80	MB6631	Modern Institute Of Business Management,Pune-5 ,PUNE ,Taluka- Pune City	M.B.A	1,07,000/-
81	MB3149	Rohidas Patil Institute of Management Studies ,BHAYANDAR ,Taluka- Thane	M.B.A	80,500/-
82	MB4112	Lokmanya Tilak Institute of Management Studies & Research, Nagpur ,NAGPUR ,Taluka- Nagpur (Rural)	M.B.A	1,05,000/-
83	MB6745	Krishna Foundation Malkapur-Karad's S J N N Institute of Management Phaltan ,SATARA ,Taluka- Phaltan	M.B.A	54,500/-

Scholar

Note:

1. The fees as approved includes the tuition fee, development fee and all other fees to be charged and recovered from the students studying in the Institutes/Colleges.
2. The Institutes/Colleges shall not be entitled to charge any fees over and above the fees approved by the Fees Regulation Authority.
3. If any Institute/s charge any fees over and above the fees approved by the Authority then the Principal and the Management running the Institute liable for the penal action as contemplated u/s. 20 of the Act of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 now amended as Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) (Amendment) Act, 2026 (Mah. Act No. VII of 2026), (hereinafter referred as the 'Amended Act of 2026'), beside the order of refund of excess amount to the concern student/s.
4. The fees as approved for the batch of students admitted during the academic year 2026-2027 shall be applicable throughout the course duration.
5. The Institute/College shall not charge and collect the fees from the students admitted to any course for a period exceeding the academic year. In case the fees is demanded, charged or recovered from the students of the period more than one academic year then such Institute/College is liable for penal action as provided u/s. 20 of the said Amended Act of 2026.
6. No Institute/College shall compel the students to avail the facilities like hostel, mess, transportation and students insurance etc.. If the student opt for any such optional facility/facilities, then Institute/College may charge the reasonable amount for providing such facility/facilities. The expenditure incurred for providing such optional facilities shall not be part of the fees approved nor any expenditure made on such account shall be claimed as admissible expenditure.
7. If the fees approved by the Authority is not acceptable for any Institute/College then such Institute may apply for Review of the decision of the Authority by filing the Review Application specifying therein the grounds on which the Institute/College is seeking Review of the decision. Such application for Review must be filed with the office of Fees Regulation Authority within 15 days from the date of communication of fees approved by the Authority to such Institute/s.
8. The Review Application must be presented with processing fees of Rs. 50,000/- per course. Any applications seeking Review presented beyond the period prescribed for filing of Review Application, and/or without payment of processing fees then such application liable to be rejected.

Let the follow-up action be taken".

Dileep B. Sardesai

Date: 28th April, 2026

Place: Mumbai

**(Dileep B. Sardesai) I.A.S,
Commissioner & Competent Authority,
State Common Entrance Test Cell
(holding additional charge)
as Member Secretary of
Fees Regulating Authority
State of Maharashtra**